



Date: - October 3, 2024

**Listing Department/ Department of Corporate Relations,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai, Fax- 022-22722037/39/41/61/3121/22723719
Scrip Code: 532524**

**Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex, Bandra (East),
Mumbai- 51, Fax- 022-26598237/38- 022-26598347/48
Company Code: PTC**

Sub: Press Release

Dear Sir/ Madam,

A copy of the Press Release dated October 3, 2024, issued by PTC is enclosed herewith for kind reference.

You are requested to kindly take the same on record.

Thanking you,
For PTC India Limited

**Rajiv Maheshwari
(Company Secretary)
FCS- 4998**

Enclosures: as above

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

CIN : L40105DL1999PLC099328

2nd Floor, NBCC Tower, 15 Bhikaji Cama Place New Delhi - 110 066 Tel: 011- 41659500.41595100, 46484200, Fax: 011-41659144

E-mail: info@ptcindia.com Website: www.ptcindia.com,



PRESS RELEASE

New Delhi, 3rd October 2024: PTC India Limited, the leading provider of power trading solutions in India, had earlier announced the outcome of the Annual General Meeting (AGM) held on 26th September 2024.

“All resolutions proposed in the AGM were approved with requisite majority except for the resolution relating to adoption of Audited Financial Statements for the year ended 31st March 2024.

The adoption of accounts has been withheld by the shareholders primarily on account of qualifications in the Auditors’ Report to the Audited Consolidated Financial Statements of the Company. The qualifications are confined primarily to legacy governance issues at its subsidiary PTC India Financial Services Limited (PFS).

PTC remains committed to strong corporate governance practices and protecting shareholders’ interests at all times, and is actively engaging with PFS to address the concern raised by members related to the qualifications at the earliest.

At the same AGM, PTC’s shareholders approved the resolution for declaring the final dividend at the rate of 78% (Rs. 7.80 per equity share of Rs.10/- each) for the financial year 2023-24 by an overwhelming majority. To ensure the interest of its shareholders, PTC would be paying the dividend to all members as on the record date in accordance with law.”

About PTC India Limited

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in power trading since inception. PTC has also been mandated by the Government of India to trade electricity with Bhutan, Nepal and Bangladesh.

The trading activities undertaken by PTC include long term trading of power generated from large power projects including renewables as well as short term trading arising as a result of supply and demand mismatches, which inevitably occur in various regions of the country.

The Company is credited with a number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision of shaping a vibrant power market, PTC has been providing value-added services to its clients and built trust as a reliable partner. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.



PTC is a unique example of a successful public-private partnership with major PSUs of the Ministry of Power, Government of India as promoters and a widely held ownership interest. The diverse composition of its Board of Directors includes eminent people as independent director.

For Further Information Contact:

Anand Kumar
Vice President,
PTC India Ltd.